

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



2nd April 2020

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	Current	Q2-2020	Q3-2020	Q4-2020	Q1-2021
<b>Euro Versus</b>					
<b>USD</b>	1.087	1.06-1.12	1.07-1.13	1.08-1.14	1.09-1.15
<b>GBP</b>	0.876	0.85-0.91	0.85-0.91	0.86-0.92	0.86-0.92
<b>JPY</b>	116.58	114-120	115-121	117-123	119-125
<b>CHF</b>	1.05	1.06	1.06	1.07	1.08
<b>US Dollar Versus</b>					
<b>JPY</b>	107.22	104-110	104-110	105-111	106-112
<b>GBP</b>	1.241	1.21-1.27	1.22-1.28	1.22-1.28	1.23-1.29
<b>CAD</b>	1.42	1.41	1.39	1.37	1.35
<b>AUD</b>	0.60	0.61	0.62	0.63	0.65
<b>NZD</b>	0.59	0.60	0.61	0.62	0.63
<b>CNY</b>	7.09	7.10	7.05	6.95	6.85
<b>Sterling Versus</b>					
<b>JPY</b>	133	133	134	135	137
<b>CAD</b>	1.77	1.75	1.74	1.71	1.70
<b>AUD</b>	2.06	2.03	2.02	1.98	1.94
<b>NZD</b>	2.10	2.07	2.05	2.02	2.00

*All forecasts prepared by AIB’s ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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